

FISCAL NOTE

SB 1357 - HB 1380

March 27, 2007

SUMMARY OF BILL: Requires a motor vehicle dealer to provide a clear title to a transferee within forty-five days of the date of sale. Violations are punishable through civil penalties, license revocation and as a Class C misdemeanor.

ESTIMATED FISCAL IMPACT:

State Revenues – Net Impact – Not Significant

State Expenditures – Net Impact – Not Significant

Increase Local Govt. Revenues – Not Significant

Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Any increase in state revenues from the collection of civil penalties versus any decrease in state revenues as a result of collecting fewer license fees in the event of license revocation will be not significant.
- Any increase in state expenditures to implement and enforce the provisions of this bill versus any decrease in state expenditures to license and regulate fewer licensees will be not significant.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director